

Business Finance Proposal Form



Funding Circle Rep	Mikhail Shah - 02034675652
Email	mikhail.shah@fundingcircle.com
Date	18 July 2024

Business

Company Name	CMC PRECISION ENGINEERING LIMITED
Trading/Registered Address	Hurlands House, 8 Hurlands Close, Farnham, Surrey, England, GU9 9JF
Registration number	05285179
Is the entity part of a group structure?	
Date incorporated	12 November 2004
Summary of Business Activities	28150 - Manufacture of bearings, gears, gearing and driving elements
Website	https://www.cmcprecisionengineering.com/

Proposed Finance

Amount and Term	£120,000
Date Required	ASAP
Purpose of loan	Our client has had a new contract awarded to them and they are looking for funding to support this. £20,000 – New equipment £50,000 – Hiring of more staff £25,000 – Cashflow £25,000 – Material costs.

Current Position (per last filed accounts)

Annual Turnover	£838,288
Profit/Loss	£78,999
Shareholder Funds	£28,379
Overdraft Limit	£40,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	CAPITAL ON TAP - £40,000 BBLs - £10,000 RLS - £60,000

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Kerry Ball	Matthew Henry BALL	
Home Address:	9 CLANDON AVENUE, EGHAM TW20 8LP	9 CLANDON AVENUE, EGHAM TW20 8LP	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Homeowner	
Value:	£440,000	£440,000	
Mortgage Balance:	£250,000	£250,000	
DOB:	27/04/1979	31/08/1982	

Phone 1:	7801151665	7941217602	
Phone 2:			
Email:	kerry@cmcprecision.com	matt@cmcprecision.com	
Consent to Search (Y/N?):	Y	Y	

Primary Contact

Tel: Email:

Company has been trading since 2004. Kelly and Matthew worked in the company had took over the business in 2022.

They are looking to expand the business and increase its client base.

Trading address - CMC Precision Engineering Ltd Hurlands House 8 Hurlands Close Farnham Surrey GU9 9JF

Services offered –

- Manual Grinding
- CNC Turning
- CNC Milling
- Wire Erosion
- Quality & Inspection